DPD 9158-60

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63 BEDFORD ROAD

PLEASANTVILLE, NEW YORK

ROGERS 9-5000

TWX 1128, CABLE: PRELAB, PLEASANTVILLE, NEW YORK

December 16, 1960

Headquarters Detachment Bolling Air Force Base Washington, D. C.

Subject: Contract HF - CT - 693

Termination of December 23, 1959

Enclosures:

- (a) Five (5) copies Settlement Proposal DD540
- (b) Five (5) copies Schedule of Accounting Information DD546
- (c) Twenty-one (21) copies Schedule B, Purchased Parts DD543 (1 page)
- (d) Twenty-one (21) copies Inventory Schedule B, Finished Components DD543 (2 pages)
- (e) Twenty-one (21) copies Inventory Schedule C, Work-In-Process - DD544 (4 pages)

Gentlemen:

Pursuant to subject termination, the enclosed schedules are submitted herewith for your review and approval and for inventory disposition instructions.

None of the material listed on the Inventory Schedules is required by GPL.

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Approved For Release 2002/10/16 BARDP64500187A000700090056-3

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Approved For Release 2002/10/16 : CIA-RDP64B00187A000700090056-3 SCHEDULE E-SETTLEMENT EXPENSES (ITEM 12) FOR USE OF CONTRACTING AGENCY ONLY AHOUNT ITEM **EXPLANATION** Counting, handling, boxing and stocking of materials. Prepa-W. O. 7370-073 ration of inventory forms and schedules. 25X1 SCHEDULE F -- SETTLEMENTS WITH IMMEDIATE SUBCONTRACTORS AND SUPPLIERS (ITEM 14) FOR USE OF CONTRACTING AGENCY ONLY BRIEF DESCRIPTION OF PRODUCT CANCELED ANGUNT OF SETTLEMENT NAME AND ADDRESS OF SUBCONTRACTOR SCHEDULE G-DISPOSAL AND OTHER CREDITS (ITEM 17) FOR USE OF CONTRACTING AMOURT DESCRIPTION AGENCY ONLY (IF PRACTICABLE, SHOW SEPARATELY AMOUNT OF DISPOSAL CREDITS APPLICABLE TO ACCEPTABLE PINISHED PRODUCT INCLUDED IN ITEM 18) NOTE. - INDIVIDUAL ITEMS OF SMALL AMOUNTS MAY BE GROUPED INTO A SINGLE ENTRY IN SCHEDULES B, O, D, E, AND G. WHERE THE SPACE PROVIDED FOR ANY INFORMATION IS INSUFFICIENT, ATTACH SEPARATE SUPPORTING SCHEDULES

Approved For Release 2002/10/16: CIA-RDP64B00187A000700090056-3 SCHEDULE H-ADVANCE, PROGRESS, AND PARTIAL PAYMENTS FOR USE OF DATE AMOUNT TYPE OF PAYMENT CONTRACTING AGENCY ONLY WHERE THE SPACE PROVIDED FOR ANY INFORMATION IS INSUFFICIENT, ATTACH SEPARATE SUPPORTING SCHEDULES CERTIFICATE The Universities, individually and as an authorized representative of the contractor, certifies that he has examined this sottlement proposal and that, to the best of his knowledge and belief: (1) As to Contractor's Own Charges.—The proposed settlement (exclusive of charges set forth in Item 14) and supporting schedules and explanations have been prepared from the books of account and records of the contractor in accordance with recognized commercial accounting practices; they include only those charges allocable to the terminated portion of this contract; they have been propared with knowledge that they will, or may, be used directly or indirectly as the basis of settlement of a claim or claims against the United States or an agency thereof; and the charges as stated are fair and resonable. (2) As to Subcomprantors' Charges.—(a) The contractor has examined, or caused to be examined, to an extent it considered adequate in the circumstances, the claims of its immediate subcontractors (exclusive of claims filed against such immediate subcontractors by their subcontractors); (b) The settlements on account of immediate subcontractors' own charges are fair and reasonable, said charges are allocable to the terminated portion of this contract and said settlements were negotiated in good faith and are not more favorable to its immediate subcontractors than those which the contractor would make if reimbursement by the Government were not involved; (e) the contractor has received from all its immediate subcontractors appropriate certificates with respect to their claims, which certificates are substantially in the form of this certificate; and (d) the contractor has no information leading it to doubt (i) the responshkness of the settlements with more remote subcontractors or (ii) that the charges for them are allocable to this contract. Upon receipt by the contractor of amounts covering settlements with its immediate subcontractors, the contractor will pay or credit them promptly with the amounts so received, to the extent that it has not proviously done so. The term "subcontractor" as used shove includes suppliess. NAME OF CONTRACTOR BY (SIGNATURE OF AUTHORIZED OFFICIAL 25X1 GPL Division, General Precision, Inc.

Termination Claims Officer

DD 1 FORM 07 540 Suppoved For Release 2002/10/16 : CIA-RDP64B00187A000700090056-3

25X

NAME OF GUTERVIEORY ACCOUNTING OFFICIAL

Supervisor,

Termination Claims

12-13-60

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SCHEDULE OF ACC	ent of defens CUNTING II	NFORWATION		Perm App Budget Bu	revid Teas No. 22-R078
To be used by prime contractors submitting termination Procurement Regulation. Also suitable for use by subcontr	claims under Sections of	on VIII (Termination for Conficents with pr	onvenience of the G rims contractor or int	overnment) o due etaibemas	d the Armed Services centractors.
THIS PROPOSAL APPLIES TO (check one)	······································	COMPANY GPL Div			
SUSCONTRACT OR PURCHASE ORDER	, 	General STREET ADDRESS	Precision,	Inca	
SUBCONTRACT OR PURCHASE ORDER NO.(S)		1	ord Road		
CONTRACTOR WHO SENT NOTICE OF TERMIN	MATION	CITY AND STATE	or a more	<u> </u>	
RAME	10011	,	tville, New	York	
Headquarters Detachment		NAME OF GOVERNMENT AC	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
ADDRESS	·	U. S. G	overnment		
Bolling Air Force Base		GOVT. PRIME CONTRACT	CONTRACTOR'S REF	ER- EFF	ECTIVE DATE OF
Washington, D. C.		HF-CT-693	110 7	37	uination 2-23-59
I. INDIVIDUAL IN YOUR ORGANIZATION FROM WHOM ADD	ITIONAL INFORMAT	ION MAY BE REQUESTED ON	QUESTIONS RELATING	5 TO:	
ACCOUNTING MATTERS		NAME	PROPERTY DISPO	DSAL	
naue	•	MAME			·
	TELEPHONE NO.	TITLE			TELEPHONE NO.
···	ROgers 9 -		on Claims Of	fficer	ROgers 9 -
	5000 Ex 391				5000 Ex 329
ADDRESS		ADDRESS			
			•		
2. ARE THE ACCOUNTS OF THE CONTRACTOR SUBJECT TO					
	•	New York			·
3. INDEPENDENT ACCOUNTANTS, IF ANY. WH	O HAVE REVIEWED			ACHED PROPO	SAL
NAME	O HAVE REVIEWED		RATION OF THE ATT	ACHED PROPO	SAL
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ł	NIFIGANT VARIATIONS BEEN MADE! YES NO. IF "NO." EXPLAIN
9	Does this proposal include charges for major inventory items and claims of Bubcontractors common to this terminated contract at other work of the contractor? [] yes [2] no. if "yes," explain the method used in allocating amounts to the terminated portion of the contract
10	D. Explain Briefly, your method of pricing inventories, indicating whether material handling cost has been included in charges for
	MATERIALS
	Pricing is accomplished on a FIFO basis. Material Handling Cost is included in Overhead.
11	1. ARE ANY PARTS, MATERIALS, OR FINISHED PRODUCT, KNOWN TO BE DEFECTIVE, INCLUDED IN THE INVENTORIES? TYES MINO, IF "YES EXPLAIN
_	2. Have any charges been included in this proposal in respect of severance, dismissal, or separation pays [7] Yes [8] No. if "Yes," Furni
3,	. Does this proposal include any element of profit to the contractor or a related organization. Other than profit set forth separatel in the proposal or included in the contract price at which acceptable finished product. If any, is included in the proposal i yes in the "yes," explain briefly
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14.	Are dased
	Actual Overhead Rates for FY 1959 Engineering - f Direct Labor
	Actual Overhead Rates for FX 1959
1	Actual Overhead Rates for FY 1959 Lingineering -
1	Actual Overhead Rates for FY 1959 Engineering - f Direct Labor Manufacturing - of Direct Labor Do the costs set forth in the attached proposal include provisions for any reserves, other than depreciation reserves; Tyes Richards
1 s.	Actual Overhead Rates for FX 1959 Engineering — If Direct Labor Manufacturing — Of Direct Labor Do the costs set forth in the attached proposal include provisions for any reserves, other than depreciation reserves if "yes," list such reserves State method of accounting for trade and cash discounts earned, repates, allowances, and volume price adjustments. Are such its excluded from costs claimed? The Trade and cash discounts earned, repates, allowances, and volume price adjustments. Are such its excluded from costs claimed? The Trade and cash discounts earned, repates, allowances, and volume price adjustments. Are such its excluded from costs claimed? The Trade and cash discounts earned, repates, allowances, and volume price adjustments.
1 s.	Actual Overhead Rates for FY 1959 Engineering -
1 s.	Actual Overhead Rates for FY 1959 Engineering - of Direct Labor Do the costs set forth in the attached proposal include provisions for any reserves, other than depreciation reserves; we was such reserves. The "yes," List such reserves. State Method of accounting for trade and cash discounts earned, reserves, allowances, and volume price adjustments. Are such its excluded from costs claimed? The costs of counts are credited to Other Income. Trade discounts are recorded as re-

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17. STATE POLICIES RELATING TO RECORDING OF	OVERTIME, SHIET PREMIUMS AND PRO	DUCTION BONUSES	
Overtime premium is char	ged to manufacturing	overhead.	
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	•		
		•	
18. Boes Contractor have a pension Plant & Bervice Costs	🛚 YES 🔲 NO. IF "YES," STATE WETH	od of funding And Absorption of Pa	ST AND CURRENT PENSION
Pension expense is distr	ibuted on a pro-rata	basis to all expense p	ools and has
been approved by the Gove			
(·		•	Ÿ
15. STATE GENERAL POLICIES RELAYING TO DEPRI	·		
Assets acquired prior to sequent thereto on the s			ine method, sub-
Buildings	25 & 30 years	Test Equipment	10 years
Machinery & Equipment	15 years	Tools	5 years
Furniture & Fixtures	15 years		
Delivery Equipment	t years		
•			
ZO. STATE POLICY OR PROCEDURE FOR RECORDIN	ng and writing off Starting Load		
			•
N/A			
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21. ARE PERISHABLE TOOLS AND MANUFACTURING	a graph ten ausbred bidecti V to a	Author coer of the part they be	TAD TYDENOES
		MIRACI CUSIS OR INCLUDED IN OVERN	run fyrtuges:
Included in overhead expe	enses	• •	•
49 TRAILORS PAT SISTEMATICALINA SASSASSAS	DOTO TO PARITAL /Since A second second	HIPPO AND TO DEPAIN AND MAINTAINS	n Adollata
22. FOLICIES FOR DISTINGUISHING BETWEEN CHA			
Normally all items costin			5 years or
more are capitalized, al	1 others are expensed	•	
			•

WHERE THE SPACE PROMOPERSON WORMATION IS INCHESTED AND PROMOPED BUILDING 3

Approved For Release 2002/10/16: CIA-RDP64B00187A000700090056-3 23. METHOD OF RECORDING AND ABSORBING (z) GENERAL ENGINEERING AND GENERAL DEVELOPMENT EXPENSE AND (2) ENGINEERING AND DEVELOPMENT EXPENSE DIRECTLY APPLICABLE TO THE TERMINATED CONTRACT. 1. General engineering expenses are accumulated by projects and are absorbed on the basis of sales, excluding C.P.F.F. A factor of is applied to the Cost of 25X1 Sales and added to the cost of the job for expense recovery. 2. Engineering applicable to a contract is accumulated directly under a contract control number and charged to the cost of the contract. 24 TYPES AND SOURCE OF MISCELLANEOUS INCOME AND CREDITS AND MANNER OF RECORDING IN THE INCOME OR THE COST ACCOUNTS SUCH AS RENTAL OF YOUR FACILITIES TO OUTSIDE PARTIES, ETC. N/A ARE COSTS AND INCOME FROM CHANGE ORDERS SEGREGATED FROM OTHER CONTRACT COSTS AND INCOME? YES X NO IP 26. ARE SETTLEMENT EXPENSES APPLICABLE TO PREVIOUSLY TERMINATED CONTRACTS EXCLUDED FROM THE ATTACHED PROPOSALS? 27. STATE POLICY AND PROCEDURE FOR VERIFICATION AND NEGOTIATION OF SETTLEMENTS WITH SUBCONTRACTORS AND VENDORS N/A 28. METHOD OF COMPUTING PROFIT CLAIMED IN THE ATTACHED PROPOSAL AND REASON FOR SELECTING THE METHOD USED. FURNISH ESTIMATE OF (or rate of) PROFIT ANTICIPATED HAD THE CONTRACT BEEN COMPLETED IN DOLLARS OR PERGENT 25X1 Profit based on original proposal of d order been completed, it is estimated that profit would have been between 29. WHAT IS LENGTH OF TIME (production cycle) REQUIRED TO PRODUCE ONE OF THE END ITEMS FROM THE TIME THE MATERIAL ENTERS THE PRODUCTION LINE TO THE COMPLETION AS THE FINISHED PRODUCT? Approximately 7 months CERTIFICATE I HEREBY CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF, THE ABOVE STATEMENTS ARE TRUE AND CORRECT. NAME OF CONTRACTOR (Signature of supervisors accounting official) 25X1 GPL Division

DD EAG

General Precision, Inc.

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Handquarters Deltachment 63 Bedford Road OITY AND STATE Pleasantville, New York Pleasantville, New York 100 CONTINUED STATE Pleasantville, New York 100 C	NAME:		CONTRACTOR WHO	SENT NOTICE OF TERMINATION				Preci	sion,	Inc,			
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FOR USE OF CONTRACTING OF CONTRACTORY SCHEDULE CEXTEFICATE The undersigned, individually and as an attituded appropriate to the security of the best program and the law record of the best program and the law rate of the security of the best program and the law rate of the security desired from the secret of the best program and the law rate of the secret of the best program of the secret of the best program of the third contract of the quantities are not no access of the reasonable quantities to requirements by the dated of the places specified; if the property reported therein is elicable, willout on the contract, that add Schedule does not induce on the date or of the termination inventory, that the secret of the contraction of the termination inventory, that the quantities are of the reasonable quantities to requirements by the dated of the places specified; if the property reported therein is elicable, decided of the places specified; if the property reported therein is elicable, decided of the places specified; if the property reported therein is elicable, decided of the places are of the reasonable quantities to requirements of the termination inventory, that the secret of the transmission to require the time decided of the places are of the reasonable quantities to requirements of the transmission requirements of the termination inventory, that the quantities are of the reasonable quantities to require the property reported therein is elicable, decided on the contract, that add Schedule does not include on the contract of the termination inventory, that the inventory described therein is elicable, decided on the contract, that add Schedule does not include on the contract of the termination inventory, that the inventory described therein to require ments of the termination inventory, that the contract of the termination inventory, that the quantities are of the reasonable quantities to require the property reported therein is elicable, decided in the contract of the termination inventory. The time quant	HF ··	CT	- 693		ио-737	PL	easan	tville	, New	York .	•		
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acting gency	NO.	Otherwise furnish de	ercial value, furnish adeq scription sufficient to end ctor to determine appropri	pare comm ble contra	cting officer or	WEIGHT	o chacittion (Cas code)	QUANTITY	MEASURE	UNIT	TOTAL	PROCEEDS OF SALE	inciting Agency
only	a		. Ъ			ь1	c	d	d1	ė .	f	g	only
		GPL Part No.	Nomenclature	W/C	No.	•							
	1	6412-933 C (MO-Item #2 #15 6412-9	omponent Bd. Ass 6412-90 3pcs. 3pcs.)	y• 73 & .	370-007		N=	. 6	pcs.			<u> </u>	
	2		F.C. Assy. 6411-37 3pcs.		370~008		N-	3					
	3	6411-38 Di (MO-Item #8	river Assy. 6411-38 7pcs.		370-010		N=:	. 7	n				
					INVENTORY SC	iedule cert	FICATE						
certifie inclusi- of his i been pr in is al	s that ve, dan covie cpared locabi	he has examined this cell 0/26/60ad the dge, based upon infor in accordance with a e to the designated or	and as an authorized repr Inventory Schedule, page at in the exercise of his b nation believed by him to pplicable instructions; th numer and is located at a tion inventory, that the qu	numbers ba reliable et the ique he places:	I to 4 nent and to the beat e, said Schedule has extery described there expecified; if the	of author The the cont	rized sale Contract	of the ite or agrees aventory :	ms covered to inform th khown in th	i thereby, are le Contracting	fair and reas Officer of a	epresenting the pro- sonable, my substantial cha- late hereof and the	nge in
the read Schedul its other	sonable doe: er work	e quantitative requires s not include ony item ; that the costs show	neato of the terminated po a reasonably usable, with a on such Schedule are in	etion of the out loss to accordance	the Contract; that said the Contractor, on the With the Contrac-	Schedul licus an	ject to nay a is bereby d encumbr	tendered	to the Gov	position, title erament and i	to the inver	ntory listed in this to be free and clear	of all
	F CON	TRACTOR GPL D	ivision	BY (Slone	atmo of Authorized C	<u> </u>		717				DATE	
	-7	recision, Inc						116				Claims 12-1	~ <i>/</i>

H	F -	rime contract humber CT = 693	SUDCONTRACT OR P.O. K		NON-TERMIN REFERENCE INMS MO-737	ĽR			Octobe	r 26, 196	19/6(PABE HO. 50 2	PAGES
mey	ITEM NO.	***************************************	DESCRIPTION	}	ESTIMATED	(Ce cond)	YTITHAUP	UNIT OF MEASURE) 	CONTRACTOR'S OFFER OR	Par nos
6	А		<u> </u>		ESTIMATED WEIGHT	85.	<u> a </u>	41	URIT	TOTAL	OFFER OR SROCEEDS OF SALE 5	of Con- tracting Agency Cuty
		Part No. Nome	nclature	W/O No.								
	ļ	6h11-36 Pre Amp. (MO-Item #7 6h11-3	Assy. 6 3pcs.)	7370-012		N-1	3	pes.				
	5	6412-93 Amplifier (MO-Item #18 6412-	Assy. 93 3pcs.)	7370-014		n	3	н				
	6	6h12-37 Board Ass MO-Item #18 6h12-	y. (Part of 93 3pcs.)	7370-015		u.	3	tf .				
	7	6412-45 Bracket A MO-Item #18 6412-	ssy. (Part of 93 3pcs.)	7370-016	t.	,,	3.	f1				
	8	6112-91 F.T. Amp. (NO-Item #16 6112-	Assy. 91 9pcs.)	7370-020		a-	9	tt				
	9	6412-4 Board Ass MO-Item #16 6412-	y. (Part of 91 9pcs.)	7370-021			9	81				
]	1.0	6412-39 Local Osc (MO-Item #11 6412-	. Assy. 39 lipes.)	7370-022		п	4	11				
1	12	6412-39 Local Osc of 1:0-Item #13 641	. Assy. (Part 2-88 3pcs.)	7370-022		η	3	n				
1	2	6k12-50 Board Ass NO-Item #11 6k12- Item #13 6k12-88	39 lipes, and	7370-023		ŧŧ	7	n ·				
1	3	6412-89 Az. Servo (MO-Item #14 6412-	Assy.	7370-027		11	5	n				

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		INVENTORY S	Chedule C . Conti	IT OF DEFENSE NUATION SHE	ET (WORK IN P	ROCE	5 5)			Budge	Approved et Buresti No. 22	
		HME CONTRACT HUMBER CT = 693	SUBCONTRACT OR P.D. NO.	L	REPERENCE NUMBE MO-737				Octobe	<u>r 26, 19</u>	/19/6@AGE NO.	1 11
		01 0 077	DESCRIPTION			Į į		11M1T OF		:051	CONTRACTOR'S	For use of Con-
Converting	HO.		. ITEM k		ESTIMATED THOUSE I	ACTION OF THE PARTY OF THE PART	DIAHTITY	UNIT OF MEASURE dl	UNIT	TOTAL	OFFER OR PROCEEDS OF SALE 8	Agene
		GPL Part No. Nom	enclature	W/O No.								25)
	114	6412-31 Board As MO-Item #14 6412	sy. (Part of -69 5pcs.)	7370-028		N-	5	pcs.				20/
	15	6l:12-32 Board As 140-Item #11: 6l:12	sy. (Part of 1-89 5pcs.)	7370-029		п	5	n .	American Company			
	16	6412-88	pp 2-88 3pcs.)	7370-034		п	3	11	-			
	17	6412-25 Board As MO-Item #13 6412	ssy. (Part of 2-88 3pcs.)	7370-040		1	3	l "	1			
	18	6h12-27 Board As MO-Item #13 6h12	ssy. (Part of 2-88 3pcs.)	7370-042		π	3	n				
	19	6112-29 Board As MO-Item #13 6112	ssy. (Part of 2-88 3pcs.)	7370-Olili		п	3	n				
	20	6h12-30 Board (which is Part of 6h12-88 3pcs.)	(Part of 6412-29 f NO-Item #13	7370-045	in programme and the control of the	n	3	0				
	21	6412-40 Mixer In of MO-Item #13 6	aput Assy. (Part 412-88 3pcs.)	7370-046		77	3	tį				
	22	6412-87 Power St MC-Item #12 641		7370-052		n	3	Ħ				27
	23	6412-906 Rectific KO-Item #12 641	er Assy. (Part of 2-87 3pcs.	7370-059		n	3	n				

DD 1 AND 57 544C REPLACES DADBY 64-64 F-St. Re-1888 2002FT0/16: CIA-RDP64B00187A000700090056-3

	-(TERMI	CHEDULE C - CONT	i	EET (WORK IN P	ROGE TION	(SS)			Budge	Approved 1 Bureau No. 22		
		ime contract number T = 693	SUBCONTRACT OR P.O. NO).	REFERENCE MUMBE	R			October 26, 1960 4 PAGE NO. 100 OF				1
or use	T	1 0 0,5	DESCRIPTION		MO=737	हिंदी	T	ļ	Octebe		CONTRACTOR'S	For use	-
or use f Coze acting gency only	ITEM NO. B		itto		ESTIMATED WEIGHT b)	CONTION (Class code)	YTITHAUC b	UNIT OF MEASURE d1	UNIT	TOTAL £	OFFER OR PROCEEDS OF SALE	For use of Con- tracting Agency only	
		GPL Part No. Nome	nclature	W/O/ No.					-				
	24	()XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	KIXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	70700000x			**	ZES.	• ., •	· · · ·			0.5
	25	6412-90 Audio (MO-Item #15 641 (MO-Item # 2 641	Amp Assy. 12-90 3 Pcs.) 12-90 3 Pcs.)	7370-005		N-	6	11				-	25)
	26	6412-38 Compo (MO-Item # 3 641 (MO-Item #10 641	ment Bd. 2-38 T Pcs.) 2-38 2 Pcs.)	'7370-050		N-:	5	H .					
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										-		Andrew Company of the	
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DD FORM 544C REPLACES DO FORM APPLY 1 JUL. 81, WHICH IS OBSOLETE